

STATE OF SOUTH AUSTRALIA.

General Insurance Statistics, 1953-54 (Companies 113).

Class of Risk	Premiums	Claims	Commission & Agents' Charges.	Other Expenses
	£	£	£	£
Fire	1,662,658	294,171		
Householders' Comprehensive	459,173	1,501,623	} 368,084	B 533,292
Sprinkler Leakage	1,691	483		C 127,819
Loss of Profits	159,252	2,475		D 179,870
Hailstone	95,264	201,102		
Marine	466,846	127,797	49,857	B 64,531
Motor Vehicles	2,441,472	1,190,098	} 409,702	C 42,563
Motor Cycles	79,583	40,901		B 505,868
Compulsory Third Party	807,855	624,566		C 85,285
Employers' Liability & Workmen's Compensation & Seamen's Compensation	1,306,119	671,282	119,405	B 230,912
Personal Accident	238,016	77,861	37,735	C 39,846
Public Risk Third Party	55,269	12,695		
General Property	12,536	3,350		
Plate Glass	20,319	10,544		
Burglary	73,075	17,533	} 54,273	B 64,184
Guarantee	9,534	1,221		C 9,477
All Risks	35,947	14,127		
All Other	115,722	42,709		
<b>TOTAL</b>	<b>A8,040,331</b>	<b>4,834,538</b>	<b>1,039,056</b>	<b>1,961,533</b>

A. Excludes Interest Dividends, Rents, etc. £42,325.

B. Management Expenses. C. Taxation. D. Fire Brigade Contribution.

The Statistics above conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

(i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing as in recent years premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.

(ii) Claims include provision for outstanding claims.

(iii) Contributions to the Fire Brigades, Commission and Agents' Charges and Expenses of Management mainly represent charges paid in the year.

(iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and should not be read as a "profit and loss" statement or "revenue account".